**INTEREST RATES MARKET NOTICE – AMENDED**

**Date: 29 May 2018**

**Credit Event** – **Amendment of Nominal Amount in accordance with the terms and conditions of the instrument**

**In terms of paragraph 38 read with the paragraph 31 of the Applicable Pricing Supplement, a Credit Event has accoutred in respect of The Land and Agricultural Development Bank. Under the terms of the notes, the amount of the Notes equal to the Reference Entity Nominal Amount will be redeemed and delisted. Therefore, ASN255 will partially redeem R 16,666,666.67 notes effective 12th May 2020.**

**INSTRUMENT TYPE: CREDIT-LINKED FLOATING RATE NOTE**

**Bond Code** ASN255

**Nominal Issued** R 33,333,333.33

**Issue Price** 100%

**Coupon** 8.408% (3 Month JIBAR as at 29 May 2018 of 6.908% plus 150 bps)

**Coupon Rate Indicator** Floating

**Trade Type** Price

**Final Maturity Date** 29 May 2021

**Books Close Date(s)** 19 February, 19 May, 19 August, 19 November

**Interest Payment Date(s)** 28 February, 29 May, 29 August, 29 November

**Last Day to Register** By 17:00 on18 February, 18 May, 18 August, 18 November

**Issue Date** 12 May 2020

**Date Convention** Following

**Interest Commencement Date** 29 May 2018

**First Interest Payment Date** 29 August 2018

**ISIN No.** ZAG000151655

**Additional Information** Unsubordinated Unsecured Floating Rate Notes

The note will be dematerialised in the Central Securities Depository (“CSD”) and settlement will take place electronically in terms of JSE Rules. For further information on theNote issue please contact:

Thapelo Magolego Absa Corporate & Investment Banking Limited +27 11 895 7352

Corporate Actions JSE +27 11 520 7000